

Create Massive Wealth Trading FOREX - Success in Forex is open to anyone.

The best way to become a Better trader is to have real experience. Real experience comes from learning a system and placing trades in live market. This way you can learn nuances of the trading system which a trader otherwise could never learn from a book or watching a video.

Those trading in the foreign-exchange market (Forex) rely on two basic forms of analysis that are also used in the stock market: Fundamental analysis and Technical analysis. The uses of technical analysis in Forex are much the same, price is assumed to reflect all news, and the charts are the objects of analysis. But unlike in a stock market where companies have balance sheets, countries have no balance sheets, so how does a trader conduct fundamental analysis on a currency.

Forex traders look at Economic indicators which are reports released by the government or a private organization that detail a country's economic performance. Economic reports are the means by which a country's economic health is directly measured as policies affect a nation's economic performance. Some of the Reports that affect currency movements are :

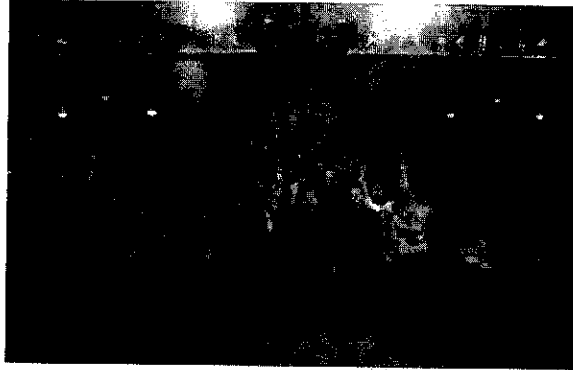
1. Gross Domestic Product (GDP)
2. Retail Sales
3. Industrial Production
4. Consumer Price Index (CPI)
5. Non Farm payroll

It's always a good idea to have a "big picture" feel for the general market direction. Many traders find it easier to trade with the trend and as the old saying goes, "the trend is your friend".

Another form of trading is based on Technical's. In other words Short-term trading or Day Trading. Short term trading or intraday trading has become so popular that it is almost the norm these days. Because of the volatile nature of the Forex market traders are often able to grab profits in a short period of time.

Foreign currencies traded in the market moves in certain patterns. A trader must learn to detect currency movement, patterns and trend.

"At Powerup we have mastered the art of timing the Forex market . As is rightly said ,it is not about winning all the trades nor is it about entering at the lowest point and exiting at the highest price, it's all about entering the market with the maximum probability of winning on your



side which boils down to making more profitable trades than loss making ones. We have lots of participants that are making money using our forex trading technique. For example one of the students who is a mother of 8 kids turned \$1000 into \$78,000 in 2 months" – Kishore M, PowerUp Capital.

Another aspect of trading involves reading price movements by looking at charts and indicators. Technical analysis is one of the most popular research methods followed by day traders.

Most of the traders are aware of the various tools available in the market but as a matter of fact almost 98% of the trader's lose money in trading though they have access to various technical and fundamental information.

As is rightly said you may have the best footwear but that doesn't guarantee you gold in the race.

One final word of caution

If you are new to trading, whatever process you choose, set up a 'demo' trading account first. This will allow you to apply the strategies you've learned without risk to any 'real' money. If you can't get access to one of those for any reason, 'paper trade' - i.e. write down what you would have done and make a note of your profits / losses before entering into any real transactions. This will help you avoid any major mistakes, and provide you with invaluable experience when you enter the market for real.

Interested to learn more about Forex? Readers can attend 2-Hour FREE seminar on "Create Massive Wealth Trading FOREX" to be held in January 2011. To register, visit www.powerupcapital.com/fx101, call 63373537, SMS 8407 0036 or email contact@powerupcapital.com for the full seminar dates/details.

Editor's Note: All forms of trading and investment carry risk. Such activities may not be suitable for everyone.